

WIND FARM LEASE AND EASEMENT AGREEMENT

1 **Parties.** This Wind Farm Lease and Easement Agreement (“**Agreement**”) is made and entered as of the ____ day of May, 2023 (“**Execution Date**”) and is effective as of March 8, 2016 (“**Effective Date**”), by and between David E. Graeff, Successor Trustee of the Viola E. Carlson Self Declaration of Revocable Trust, U.T.A. 13 March 1995 (“**Owner**”) and Osborn Wind Energy, LLC, a Delaware limited liability company (“**Operator**”). Owner and Operator are sometimes individually referred to as a “**Party**” and collectively as the “**Parties**.”

2 **Project.** This Agreement relates to the wind-powered electrical power generation and transmission project known as the “Osborn Wind Energy Center” located in Clinton and DeKalb Counties, Missouri (“**Wind Farm**”), partially located on the Owner’s property legally described on the attached **Exhibit A** to this Agreement (“**Owner’s Property**”). The Wind Farm includes (i) the Lease of Owner’s Property described in Section 4, (ii) the Easements granted in Section 5, and (iii) the Improvements as defined in Section 8 to be constructed by or for Operator on Owner’s Property. The Lease, Easements, and Improvements are sometimes collectively referred to as the “**Operator Property**.”

3. **Covenant Not to Sue Donald E. Graeff Trust.** The Parties hereto enter this Lease Agreement to address the fact that in around 2016, Wind Farm erroneously located two wind turbines on Owner’s Property purportedly on the basis of a lease agreement it had entered in 2015 (the “2015 Agreement”) with the Trustee of the Donald E. Graeff Self Declaration of Revocable Trust Agreement dated August 8, 1997, as restated on July 25, 2003 (the “Donald E. Graeff Trust”), to place wind turbines and other wind farm apparatuses on land owned by the Donald E. Graeff Trust. The legal descriptions contained in the 2015 Agreement established the permissible locations of the Dekalb County, Missouri, Wind Farm structures, which did not include any of Owner’s property; nevertheless, Wind Farm located two turbines (the “Two Wind Turbines”) on Owner’s property. At the same time, Wind Farm paid rents on the Two Wind Turbines to the Donald E. Graeff Trust. As part of the consideration for this Lease Agreement, Wind Farm covenants that it will not seek, by any means, any recovery or reimbursement from the Donald E. Graeff Trust or from any of its trustees, agents, representatives or anyone acting through it or on its behalf with respect to any rent moneys Wind Farm paid to the Donald E. Graeff Trust with respect to the Two Wind Turbines. Wind Farm covenants further that it will indemnify and hold harmless Owner for any and all damages and expenses of whatever nature, including Owner’s attorney’s fees, which Owner may suffer or incur as a result of a violation of this covenant.

4. **Lease.** Owner leases to Operator, and Operator leases from Owner, Owner’s Property for the Lease and Easement Term (defined in Section 6.1) in accordance with the terms and conditions of this Agreement, including, without limitation, the rights reserved to Owner under Section 11.3 below (the “**Lease**”), which Lease grants Operator and its agents, contractor’s, and employees the right to use the Owner’s Property for the following permitted uses:

4.1 **Construction Right.** (a) Operator leases Owner’s Property for the purpose of constructing, operating, maintaining, repairing, replacing, and removing all or any part or component of the Improvements whether located on or off Owner’s Property. This construction

right is referred to as the "**Construction Right**" and the specific portion of Owner's Property subject to the Construction Right is referred to as the "**Construction Property**." Operator may exercise its right to use all or any part of the Construction Property as and when Operator deems it necessary or advisable to do so to perform the activities for which this Construction Right is granted, including, without limitation, staging areas and parking for Operator's employees. After each use of the Construction Right, Operator to the extent reasonably possible shall restore the Construction Property to the condition existing before Operator's use. In addition, to the extent reasonably possible, all topsoil and subsoil excavated from Owner's Property will be reserved and replaced on the Owner's Property after completion of construction of the Wind Farm.

(b) When installing, maintaining or removing the nacelle and rotor from any Turbine, whether located on or off of Owner's Property, and without limiting the Access Rights described below, this Construction Right also shall permit Operator to: (1) (for the purpose of securing tag lines) travel on foot or in a pickup truck, SUV, small forklift or other similar vehicles onto Owner's Property up to seven hundred (700) feet in any direction from the center of the Construction Property; and (2) drive an erection crane on Owner's Property. Operator shall be permitted to maintain a 120 foot by 40 foot crane pad at each Turbine location on Owner's Property for purposes of constructing and maintaining the Wind Farm.

4.2 **Access Right.** (a) Operator leases Owner's Property for unobstructed vehicular and pedestrian access and ingress to and egress from the Improvements, the Construction Property, the Turbine Property, the Collection Property, the Overhang Property, and the Met Tower Property, whether located on or off Owner's Property, and to construct, maintain, and utilize Roadway Improvements on the Owner's Property. These rights are referred to as the "**Access Rights**" and the property subject to the burden of the access rights is referred to as the "**Access Property**". To the extent reasonably possible, Operator shall limit the right to travel over, across and along the Access Property to the existing roads, driveways, lanes, and gateways, and any roads or driveways Operator or Owner may construct or improve from time to time on, over, and across the Access Property.

(b) Owner reserves the right to use all roads on the Access Property provided, however, that Owner shall not and shall not permit others to obstruct or damage the roads or in any other way interfere with Operator's rights under this Access Right.

4.3 **Turbine Site.** Operator leases Owner's Property for Operator to construct, operate, replace, relocate, remove, and maintain one or more Turbines and the appurtenant Collection Facilities, together with associated roads and parking areas on Owner's Property. This right is referred to as the "**Turbine Right**" and the specific portion of Owner's Property subject to the Turbine Right is referred to as the "**Turbine Property**".

4.4 **Collection Facilities.** Operator leases Owner's Property for Operator to construct, operate, maintain, replace, relocate or remove Collection Facilities on and under the Owner's Property. This right is referred to as the "**Collection Facilities Right**" and the property so leased is referred to as the "**Collection Property**".

4.5 **Telecommunication Facilities.** Operator leases Owner's Property for Operator to construct, operate, maintain, replace, relocate or remove Telecommunication Facilities

(hereinafter defined) on and under the Owner's Property. This right is referred to as the "**Telecommunication Facilities Right**".

4.6 **Overhang Right.** Operator leases Owner's Property in order to permit the rotors of Turbines located on adjacent properties to overhang a portion or portions of the Owner's Property designated by Operator. This right is referred to as the "**Overhang Right**" and the property so leased is referred to as the "**Overhang Property**". Owner shall not interfere with the operation of Turbine rotors that overhang the Overhang Property.

4.7 **Met Tower Sites.** Operator leases Owner's Property in order to construct, operate, replace, relocate, remove, and maintain a Met Tower and the appurtenant Collection Facilities on Owner's Property. Each Met Tower site so installed is referred to as a "**Met Tower Property**".

5. **Easements.** Owner grants to Operator, and Operator accepts from Owner, for the Lease and Easement Term referenced in Section 6.1, the following easements over and across the Owner's Property in accordance with the terms and conditions of this Agreement. The following easements are for the benefit of Operator and Operator's agents, contractors and employees and located on the Owner's Property and are collectively referred to as the "**Easements**".

5.1 **Wind Non-Obstruction Easement.** (a) Owner grants Operator an irrevocable, exclusive easement for the right and privilege to use, maintain and capture the free and unobstructed flow of wind currents over and across the Owner's Property ("**Wind Non-Obstruction Easement**"). Owner shall not engage in any activity on Owner's Property that might interfere with wind speed or wind direction over any portion of any Turbine or Met Tower Site Property, whether located on or off the Owner's Property; cause a decrease in the output or efficiency of any Turbine or accuracy of any meteorological equipment; or otherwise interfere with Operator's operation of the Wind Farm or exercise of any rights or the Lease granted in this Agreement ("**Interference**"). Owner reserves the right to erect structures on Owner's Property in compliance with all applicable laws and ordinances except as specifically limited in this Agreement. Owner must consult with and obtain Operator's prior written approval to construct or expand any structure greater than forty (40) feet in height located one thousand (1,000) feet or less from any Turbine or Met Tower. Approval shall be based on whether, in Operator's sole judgment, informed by appropriate professional engineering and meteorological opinions, the proposed structures at the proposed location are likely to cause Interference.

(b) This grant of easement of the Wind Non-Obstruction Easement expressly includes the right of Operator to enter on any part of Owner's Property to enforce Operator's rights, including the physical removal of trees or structures (except existing trees and structures) causing Interference to the project contemplated by Operator. Operator shall consult with Owner before making any such removals.

5.2 **Effects Easement.** Owner grants to Operator a non-exclusive easement for audio, visual, view, light, flicker, noise, shadow, vibration, air turbulence, wake, electromagnetic, electrical and radio frequency interference, and any other effects attributable to

the Wind Farm or activity located on the Owner's Property or on adjacent properties over and across the Owner's Property ("**Effects Easement**").

6. **Term of Agreement.** The term of this Agreement ("**Term**") includes the Initial Lease and Easement Term as described in Section 6.1.1 and the Extended Lease and Easement Term as described in Section 6.1.2 (together, the Initial Lease and Easement Term and the Extended Lease and Easement Term, if applicable, is defined as the "**Lease and Easement Term**").

6.1 **Lease and Easement Term**

6.1.1 **Initial Lease and Easement Term.** The initial term of the Lease and Easements is effective as of March 8, 2016 ("**Commencement Date**"). The initial term of the Lease and Easements shall end fifty (50) years after the Commencement Date (the "**Initial Lease and Easement Term**"), unless terminated as provided in this Agreement.

6.1.2 **Extended Lease and Easement Term.** Operator shall have the right to extend the Term of this Agreement for two consecutive terms of twenty (20) years each in accordance with the terms and provisions of this Agreement (collectively "**Extended Lease and Easement Term**") by providing written notice to Owner of Operator's intent to extend the Term within one hundred eighty (180) days prior to the end of the existing Term. Each Extended Lease and Easement Term shall begin on the expiration date of the Initial Lease and Easement Term or previous Extended Lease and Easement Term, as the case may be. During the Extended Lease and Easement Term, Operator shall pay Owner the amounts as previously adjusted due to periodic increases during the previous Term as set forth in **Exhibit D** as the consideration for the Easements.

6.1.3 **Delays During Lease and Easement Term.** At Operator's option, the Lease and Easement Term may be extended for a period of time not to exceed five (5) years because of the occurrence of a Regulatory Suspension or Force Majeure, which are defined as follows:

(i) "**Regulatory Suspension**" shall mean the enactment or application of any law, order, rule, or regulation of the Missouri Public Service Commission, Federal Energy Regulatory Commission, or other local, state, or federal government authority having jurisdiction over the Wind Farm or Operator, or the failure of any such governmental authority to issue an approval or permit pursuant to any such law, order, rule, or regulation, which results in the delay, interruption, or suspension of the production, sale or transmission of electricity from the Turbines; and

(ii) "**Force Majeure**" shall mean causes beyond the reasonable control of and without the fault or negligence of the Party claiming Force Majeure, including but not limited to acts of God, labor unrest (including, but not limited to, slowdowns, picketing, boycotts or strikes), flood, earthquake, storm, fire, lightning, explosion, power failure or power surge, vandalism, theft, the cutting of power, transmission or other lines, wires or cables to the Wind Farm by persons other than Wind Farm employees, epidemic, war, revolution, riot, civil disturbance, sabotage, change in law or applicable regulation subsequent to the Commencement Date and action or inaction by any federal, state or local legislative, executive, administrative

judicial agency or body which in any of the foregoing cases, by exercise of due foresight such Party could not reasonably have expected to avoid, and which, by the exercise of due diligence, it is unable to overcome.

The Parties shall be excused from performing their respective obligations under this Agreement and shall not be liable in damages or otherwise if and to the extent that they are unable to so perform or are prevented from performing by a Force Majeure, provided that: (i) the non-performing Party, as promptly as practicable after the occurrence of the Force Majeure, but in no event later than thirty (30) days thereafter, gives the other Party written notice describing the particulars of the occurrence; (ii) the suspension of performance is of no greater scope and of no longer duration than is reasonably required by the Force Majeure; (iii) the non-performing Party uses good faith and commercially reasonable efforts to remedy its inability to perform; and (iv) as soon as the non-performing Party is able to resume performance of its obligations excused as a result of the occurrence, each party shall give prompt written notification thereof to the other Party.

6.2 **Termination by Operator.** Provided Operator is not then in default under this Agreement beyond any applicable cure period, Operator, at its option, shall have the right to terminate this Agreement at any time during the Term of the Agreement, as to all or any part of the Operator Property. Termination shall be effective thirty (30) days after written notice of such termination to Owner. If Operator's notice is a full termination of the Operator Property, the Parties shall be relieved of all further duties and obligations under this Agreement, other than (i) the payment of any accrued and unpaid obligations owed by either Party as of the date of termination; (ii) the removal of the Improvements by Operator pursuant to Section 8.9; (iii) any other obligations and liabilities that are expressly stated in this Agreement to survive such termination and (iv) the payment of any accrued and unpaid obligations arising from Operator's removal of Improvements following termination. Upon any such partial termination by Operator, the Parties shall be relieved of all further duties and obligations under this Agreement with respect to the portion thereof terminated by Operator, subject to the obligations and liabilities referenced in items (i) through (iii) above that shall continue to be applicable to the terminated portion of this Agreement. Owner and Operator agree to execute an amendment to this Agreement evidencing such partial termination.

7. **Payments.** Operator agrees to pay Owner the amounts set forth in **Exhibit D** as consideration for the Lease and Operator's other rights and interests in the Owner's Property.

8. **Improvements.** Operator shall have the right, at its sole cost and expense, to construct, install, maintain, use, operate, repair, replace, relocate and remove all facilities, structures, equipment, machinery, wires, conduit, cables, poles, materials and property of every kind and character required for the construction and operation of portions of the Wind Farm on the Owner's Property, including, but not limited to, two Turbines, Collection Facilities, Telecommunication Facilities, Met Towers, and Roadway Improvements referenced in Sections 8.1 through 8.5 (collectively, the "**Improvements**").

8.1 "**Turbines**" shall mean any wind turbine generator or wind machine designed for the generation of electrical power from wind power, including without limitation, the associated towers, support structures, guy wires, braces and directly related equipment.

8.2 **“Collection Facilities”** shall mean all Improvements whose purpose is to deliver electrical power generated by the Turbines to an electrical power grid or other system, including without limitation transformers, above ground junction boxes, and underground electrical collection lines. Collection Facilities shall not include overhead electrical lines.

8.3 **“Telecommunication Facilities”** shall mean all Improvements whose purpose is to provide telecommunication services solely relating to the Wind Farm, including telephone, closed-circuit television, radio, microwave, internet, computer data and other telecommunication services.

8.4 **“Met Tower”** shall mean towers used primarily to gather and transmit meteorological data relating to the Wind Farm, and includes the tower’s foundations, guy wires, meteorological data acquisition equipment, power source, and any required data and electrical transmission lines.

8.5 **“Roadway Improvements”** shall mean all improvements that may be necessary to construct, maintain and repair any new and existing roadways, driveways, gates, and other means of ingress and egress over, across and along the Access Right Property, including paving or surfacing of the roadways with asphalt, gravel or other roadway materials, and the construction and installation of culverts, bridges, drainage ditches, gates, cattle guards and similar structures and facilities.

8.6 **Ownership of Improvements.** All Improvements shall at all times remain the property of Operator, and Owner shall have no right, title or interest therein. All Improvements constructed or placed on the Owner’s Property by Operator during the Term of this Agreement may be repaired, replaced, relocated, removed, added to or expanded upon by Operator at any time during the Term of this Agreement. Owner expressly waives any statutory lien or common law liens on the Improvements to which Owner might be entitled.

8.7 **Construction Liens.** Operator shall not permit any liens arising out of Operator’s use of the Operator Property under this Agreement to be filed against the Owner’s Property. Operator shall, within sixty (60) days after it receives notice of the lien, provide a bond or other security that Owner may reasonably request, or remove such lien from the Owner’s Property in the manner provided by applicable law.

8.8 **Location of Improvements.** Operator shall use commercially reasonable efforts to minimize disruption or inconvenience to Owner and the uses of Owner’s Property reserved to Owner in Section 11.3 in determining the precise location of the Improvements on Owner’s Property. The Improvements may need to be relocated or rerouted by Operator, which Operator may perform, at any time during the Term of this Agreement, so long as the nature and extent of any such relocated or rerouted Improvements are not materially different and impose no materially greater burden on the Owner’s Property than the original locations or routes, and so long as Operator takes commercially reasonable efforts to minimize disruption or inconvenience to Owner and the uses of the Owner’s Property reserved to Owner in Section 11.3. Operator shall not install any Turbines located on Owner’s Property within 1,400 feet of any residence located on or adjacent to Owner’s Property. Following construction of the Wind Farm, Operator

shall provide Owner an "as-built" survey of all Improvements on Owner's Property, which shall serve as **Exhibit C** to this Agreement.

8.9 **Removal of Improvements.** Upon full or partial termination of the Lease, Operator shall remove all physical material pertaining to the Improvements from the affected Operator Property to a depth of thirty-six inches (36") beneath the soil surface (provided, however, that any Roadway Improvements may remain in place unless otherwise requested by Owner), and restore the area formerly occupied by the Improvements to substantially the same physical condition that existed immediately before the construction of the Improvements (the "**Removal Obligations**"). If Operator fails to complete its Removal Obligations within twelve (12) months of full or partial termination of the Lease, Owner may do so, in which case Operator shall reimburse Owner for the reasonable cost of fulfilling Operator's Removal Obligations incurred by Owner.

9. **Ownership and Title Matters.** Except as disclosed by Owner to Operator or disclosed by any title search ordered by Operator, Owner warrants and represents to Operator, both as of the Effective Date, and as of the Commencement Date as follows:

9.1 **Authority.** Owner is the sole owner of the Owner's Property including the Operator Property and has the unrestricted right and authority to sign this Agreement and to grant Operator the Lease and Easements and other rights granted in this Agreement. When signed by both parties, this Agreement constitutes a valid and binding agreement enforceable against Owner in accordance with its terms.

9.2 **Other Agreements.** Except as specifically disclosed by Owner in writing to Operator, the Owner's Property is not subject to any other agreements, options, rights of first refusal or other prior right of any party to purchase, lease or acquire leases and easements in the Owner's Property, or create any prior claim or right that would preclude or interfere with Operator's rights and interests under this Agreement and the Leases and Easements, and Owner shall not grant to any party other than Operator or create any such right or interest during the Term.

9.3 **Minerals.** Except as disclosed by Owner to Operator or disclosed by any title search provided to Operator, Owner owns all of the oil, gas and other minerals, and all rights thereto as on or under the Owner's Property.

9.4 **Owner Mortgage.** Except as disclosed by Owner to Operator or disclosed by any title search provided to Operator, there are no mortgages or deeds of trust encumbering the Owner's Property ("**Owner Mortgage**").

9.4.1 **Notice and Opportunity to Cure.** If there is an Owner Mortgage encumbering Owner's Property and Owner receives from the holder thereof ("**Owner Mortgagee**") any notice that payments are overdue, Owner shall notify Operator and each Operator Mortgagee (as defined at Section 13.1) by sending a copy of such overdue payment notice to Operator by the earlier of (i) five (5) days after receipt, or (ii) three (3) business days prior to the date by which a default under or in respect of such Owner Mortgage could occur. If Operator or any Operator Mortgagee determines that it would be in Operator's interest to make

such payments to Owner Mortgagee on Owner's behalf, whether as a result of receiving such notice or otherwise, Operator shall have the right to make such payments and to credit the payments so made against the Annual Installment Payment next due under the Agreement.

9.4.2 **Subordination, Non-Disturbance and Attornment Agreement.** Owner shall deliver to Operator an executed and duly acknowledged Subordination, Non-Disturbance and Attornment Agreement ("SNDA") in the form prepared and provided by Operator, from each Owner Mortgagee, pursuant to which such Owner Mortgagee agrees, among other things, not to disturb Operator's possession and use of the Owner's Property. Operator shall, at its sole cost and expense, record each such SNDA in the Official Records of the County in which Owner's Property is located. If Owner fails to deliver a SNDA from each Owner Mortgagee, Operator may, at its sole option, either (i) terminate this Agreement immediately upon written notice to Owner, or (ii) take such action as Operator deems reasonably necessary to effect the rights granted to Operator hereunder, including, without limitation, contacting the Owner Mortgagee directly, and off-set all amounts expended in such efforts against the Annual Installment Payments and any other amounts due hereunder or in respect hereof.

10. **Representations and Warranties of Owner.** Owner hereby makes the following further representations and warranties:

10.1 **Physical Condition.** Owner has no actual knowledge of any existing physical conditions of the Owner's Property which would prevent, significantly restrict or make more expensive Operator's development of the Owner's Property for the purposes specified in this Agreement, or which could, with the passage of time, or the giving of notice, constitute a violation of any currently applicable governmental law, ordinance, order, rule or regulation.

10.2 **Legal Restrictions.** Without having made any specific investigation thereof, and without undertaking to do so, Owner has no actual knowledge of any law, regulation, ordinance or order of any local, state or federal governmental authority which would prohibit or significantly restrict Operator's development of the Owner's Property pursuant to this Agreement. This Agreement does not violate any contract, agreement, instrument, judgment or order to which Owner is a party or which affects the Owner's Property. To the best of Owner's knowledge, the Owner's Property is currently in full and complete compliance with all governmental laws, ordinances, orders, rules and regulations applicable to the Owner's Property.

10.3 **No Litigation.** No litigation is pending and, to the best of Owner's knowledge, no litigation or administrative actions are proposed, threatened or anticipated with respect to any matter affecting the Owner's Property. If Owner learns of any litigation or administrative action proposed, threatened or instituted with respect to the Owner's Property, Owner shall give Operator prompt notice thereof.

10.4 **Setback Waiver.** To the extent permitted by law, Owner hereby waives enforcement of any applicable setback and sideyard requirements and restrictions and any other zoning restrictions pertaining to the amount of land required surrounding Improvements, whether imposed by a government authority or otherwise, applicable to the Wind Farm on the Owner's Property or any such facilities to be placed upon property adjacent to Owner's Property. If so requested by Operator, Owner shall promptly, without demanding additional consideration

therefore, execute, and if appropriate cause to be acknowledged and recorded, any setback waiver, setback elimination or other document or instrument required by any governmental authority or that Operator deems necessary or convenient to the obtaining of any entitlement or permit.

10.5 **Survival.** The representations and warranties set forth in this Section Ten (10) shall survive the execution and delivery hereof.

11. **Use, Operation and Maintenance.**

11.1 **Exclusive Use by Operator.** Subject to the limitations in Sections 11.3, Operator shall have the exclusive right during the Term (i) to use and possess the Operator Property in connection with the Wind Farm and other similar wind-powered electrical power generation projects; (ii) to investigate, inspect, survey, and conduct tests of the Owner's Property, including, but not limited to, meteorological, environmental, archeological and geotechnical tests and studies; (iii) to use and convert all of the wind resources on the Owner's Property; and (iv) to undertake such other activities on the Owner's Property that may be related to the Wind Farm, including, without limitation, the storage of towers, materials and equipment during the installation and construction of the Turbines and other Improvements; development and operation of communications systems; and site tours of the Wind Farm for visitors and other interested parties.

11.2 **No Required Installation or Operation.** Nothing in this Agreement shall be interpreted as imposing on Operator any obligation to install Turbines or other Improvements on the Owner's Property, or to operate the Wind Farm on the Owner's Property. Operator shall have the sole discretion to determine if and when any Turbines and other Improvements may be constructed on Owner's Property, and if and when to commence the operation of the Wind Farm on the Owner's Property.

11.3 **Uses Reserved by Owner.** Owner expressly reserves the right to use the Owner's Property for all other purposes not granted to Operator under this Agreement, including oil and gas production, ranching and agricultural uses, and all recreational uses, provided that no such other use interferes in any way with Operator's use of the Operator Property under this Agreement, including the joint use of the roadways now or hereafter located on the Access Right Property, as determined by Operator. Owner's reserved rights are further made subject to the following conditions, requirements and limitations:

11.3.1 **Ranching and Agricultural Uses.** Owner and Operator agree to cooperate with each other in a manner that allows Owner to continue the current ranching and agricultural uses of the Owner's Property in a manner that does not unreasonably interfere with Operator's use of the Operator Property.

11.3.2 **Hunting.** If Owner hunts and/or discharges firearms on and near the Operator Property, Owner shall take such precautions as are reasonable to ensure the safety of Operator's site personnel and the protection of Improvements on or near the Owner Property during and after construction of the Wind Farm.

11.3.3 **Oil and Gas Production.** Owner agrees to provide Operator with current information concerning the status and location of all oil and gas exploration and production activities on the Owner's Property. Any new oil and gas leases or renewals of existing oil and gas leases entered into by Owner must include a surface use agreement that will prevent oil and gas exploration and production activities from interfering with Operator's use of the Operator Property. With regard to any oil and gas related activities conducted, or to be conducted, on Owner's Property, Owner will not oppose Operator if it commences an action against a third party relating to oil and gas activity on Owner's Property in order to protect, or recover any property or interest of Operator. Operator agrees to not unreasonably interfere with Owner's right to surface damages from oil and gas operations, exploration, or granting of pipeline easements.

11.3.4 **Recreational Uses.** Owner may allow Owner's guests to use the Owner Property, except the Turbine and Met Tower Site Properties, for recreational purposes except at times or under circumstances that adversely affect public health and safety or operation and safety of the Improvements. If Owner uses snowmobiles or other all-terrain vehicles in the vicinity of the Operator Property, it shall take such reasonable precautions so as to ensure the safety of Owner's guests, Operator's site personnel, and the protection of Improvements on the Operator Property during and after construction of the Wind Farm.

11.4 **Permits and Approvals.** Operator shall be responsible, at its sole cost and expense, for obtaining any governmental permits and approvals necessary for the construction and operation of the Wind Farm and the construction and operation of the Improvements. Owner shall cooperate with Operator as necessary to obtain any governmental or utility approvals or permits, including, without limitation, signing any applications, at no out-of-pocket expense to Owner.

11.5 **Compliance with Laws.** Operator shall comply in all material respects with valid laws applicable to the Owner's Property and the Operator Property. Operator shall have the right, in its sole discretion and at its sole expense, in Operator's name or Owner's name, to contest the validity or applicability to the Owner's Property and the Operator Property of any law, ordinance, statute, order, regulation, property assessment or the like made by any governmental agency or entity. Operator shall control any such contest and Owner shall cooperate with Operator in every reasonable way in such contest, at no out-of-pocket expense to Owner.

11.6 **No Interference.** During the Term of this Agreement, Owner covenants and agrees that neither Owner nor its agents, lessees, invitees, guests, licensees, successors or assigns will (i) interfere with, impair or prohibit the free and complete use and enjoyment by Operator of all rights granted by this Agreement; (ii) take any action which will interfere with or impair the availability, accessibility, flow, frequency, or direction of air and wind over and above the Owner's Property; (iii) take any action which will in any way interfere with or impair the transmission of electric, electromagnetic or other forms of energy to or from the Owner's Property; or (iv) take any action which will interfere with or impair Operator's access to the Owner's Property and the Operator Property for the purposes specified in this Agreement.

11.7 **Care and Appearance.** Operator, in its exercise of the easement and other rights granted hereunder, shall, at all times, maintain the Improvements in a reasonably neat, clean and presentable condition, consistent with its current usage. Operator shall not willfully or negligently damage or destroy the Owner's Property and shall keep the Owner's Property clean and free of debris created by Operator, its contractors, or others brought on to the Owner's Property by Operator. Owner shall reimburse Operator for any costs and expenses incurred by Operator to repair any damage or perform any special maintenance of the Improvements caused by Owner, its agents, employees, contractors, invitees, or permittees, other than Operator. Operator shall not use the Owner's Property for storage, except for materials, construction equipment and vehicles directly associated with construction or maintenance of the Improvements on the Owner's Property or adjacent properties that are part of the Wind Farm. Operator agrees to provide Owner with a written request prior to applying any chemical weed control to Owner's Property. Each request must specify the type and quantity of chemical to be used. Owner reserves the right to deny the request in writing within fifteen (15) days of receipt of the request. If Owner does not respond to the request within fifteen (15) days of receipt of the request, the request shall be deemed approved by the Owner.

11.8 **Fences and Gates.** Within a reasonable time following Owner's request, Operator shall repair or replace any fences, gates or cattle guards damaged or removed in connection with Operator's activities on the Owner's Property. Fences removed from the Owner's Property, if replaced, shall be re-built by Operator at its expense in mutually agreeable locations. Once completed, all replacement fences, gates and cattle guards shall be owned and maintained by Owner. To minimize the need for temporary fencing, Owner will cooperate with Operator to avoid pasturing animals on or near the Improvements during periods of construction, maintenance or removal activity by Operator.

11.9 **Roadway Maintenance and Repairs.** Operator agrees to maintain and repair all Roadway Improvements located on the Access Right Property for the joint use thereof by Operator and Owner; provided, however, Owner shall reimburse Operator for any costs and expenses incurred by Operator to repair any damage or perform any special maintenance of the roadway caused by Owner or any person using the roadway with Owner's permission, other than Operator.

12. **Taxes.**

12.1 **Owner's Taxes.** Owner covenants and agrees to pay prior to delinquency all real and personal property and other taxes, general and special assessments, and other charges of every description ("Taxes") levied or assessed against the Owner's Property and all improvements thereon by governmental authorities, other than Operator's Taxes referenced in Section 12.2 (Taxes, excepting Operator's Taxes, "Owner's Taxes").

12.2 **Operator's Taxes.** Subject to timely receipt from Owner of the relevant statement for Taxes pursuant to this Section 12.2, Operator shall pay to Owner prior to delinquency the amount of any increase in the Taxes levied against the Owner's Property attributable to the taxable value of the Operator Property ("Operator's Taxes"). Operator shall not be responsible for Taxes attributable to improvements installed by Owner or others on the Owner's Property. Owner shall submit the annual statement for Taxes to Operator within a

reasonable time after the date Owner receives the statement from the taxing authority. Operator may elect to have the statement for Taxes sent directly to Operator. In such event, Operator shall pay all Operator's Taxes to the appropriate taxing authority prior to delinquency, and Owner shall pay to Operator Owner's Taxes prior to delinquency (or Operator may pay Owner's Taxes and offset such amount against the Payments). If Operator receives such statement directly, Operator shall submit a copy of the statement for Taxes to Owner within thirty (30) days after the date Operator receives the statement from the taxing authority.

12.3 **Failure to Pay.** In the event either Party fails to pay their share of Taxes prior to delinquency, the other Party shall have the right to pay such Taxes and any accrued penalties or interest, which payments shall increase or be offset against other Payments due under this Agreement.

12.4 **Operator's Right to Contest.** Operator may contest the legal validity or amount of any Operator's Taxes for which it is responsible under this Agreement, and may institute such proceedings as it considers necessary, provided that Operator shall bear all expenses in pursuing such contest or proceeding. With respect to any Taxes which may constitute a lien on the Owner's Property, Operator shall promptly pay such Taxes unless the proceeding in which it contests such Taxes shall operate to prevent or stay the collection of the Taxes so contested or unless Operator removes any such lien by bonding or otherwise. Owner agrees to render to Operator all reasonable assistance in contesting the validity or amount of any such Taxes, including joining in the signing of any reasonable protests or pleading which Operator may deem advisable to file; provided, however, that Operator shall reimburse Owner for its reasonable out-of-pocket expenses, including reasonable attorneys' fees incurred in connection with providing such assistance.

13. **Mortgage of Operator Property.**

13.1 **Right to Mortgage.** Operator may, upon notice to Owner, but without requiring Owner's consent or approval, mortgage, collaterally assign, or otherwise encumber and grant security interests in all or any part of its interest in the Operator Property. These various security interests in all or a part of the Operator Property are collectively referred to as an "**Operator Mortgage**" and the holder of such security interest, an "**Operator Mortgagee.**" Any Operator Mortgagee shall use the Operator Property only for the uses permitted under this Agreement. Whenever Operator has granted a security interest under this Section 13, it will give Owner notice of the Operator Mortgage (including the name and address of the Operator Mortgagee for notice purposes) to Owner; provided that failure to give this notice shall not constitute a default under this Agreement, but rather shall only have the effect of not binding Owner to provide such Operator Mortgage notice until the Operator and its address is given to Owner.

13.2 **Notice of Default and Opportunity to Cure.** As a precondition to exercising any rights or remedies related to any alleged default by Operator under this Agreement, Owner shall give written notice of the default to each Operator Mortgagee at the same time it delivers notice of default to Operator, specifying in detail the alleged event of default and the required remedy. Each Operator Mortgagee shall have the right to cure any default as Operator, and/or the right to remove any Improvements or other property owned by Operator or such Operator Mortgagee located on the Owner's Property to the same extent as Operator. The cure period for

any Operator Mortgagee shall be the later of (i) the end of the Operator cure period; (ii) thirty (30) days after such Operator Mortgagee's receipt of the default notice; or (iii) if applicable, the extended cure period provided for in Section 13.3. Failure by Owner to give an Operator Mortgagee notice of default shall not diminish Owner's rights against Operator, but shall preserve all rights of the Operator Mortgagee to cure any default and to remove any Improvements or other property of Operator or the Operator Mortgagee located on the Owner's Property.

13.3 Extended Cure Period. If any default by Operator under this Agreement cannot be cured without the Operator Mortgagee obtaining possession of all or part of the Operator Property, then any such default shall be deemed remedied if an Operator Mortgagee: (i) within ninety (90) days after receiving notice from Owner as set forth in Section 13.2, acquires possession of all or part of the Operator Property, or begins appropriate judicial or nonjudicial proceedings to obtain the same; (ii) diligently prosecutes any such proceedings to completion; and (iii) after gaining possession of all or part of the Operator Property performs all other obligations as and when the same are due in accordance with the terms of this Agreement. If an Operator Mortgagee is prohibited by any court or by operation of any bankruptcy or insolvency laws from commencing or prosecuting the proceedings described above, the ninety (90) day period specified above for commencing proceedings shall be extended for the period of such prohibition.

13.4 Operator Mortgagee Liability. Any Operator Mortgagee whose interest in the Operator Property is held solely for security purposes shall have no obligation or liability under this Agreement unless and until the Operator Mortgagee succeeds to absolute title to the Operator Property and the rights of Operator under this Agreement. An Operator Mortgagee shall be liable to perform obligations under this Agreement only for and during the period it directly holds such absolute title.

13.5 Certificates and Other Documents. Owner shall execute any estoppel certificates (certifying as to truthful matters, including without limitation that no default then exists under this Agreement, if such be the case) and consent to assignment and non-disturbance agreements as Operator or any Mortgagee may reasonably request from time to time. Owner and Operator shall cooperate in amending this Agreement from time to time to include any provision that may be reasonably requested by Operator or any Operator Mortgagee to implement the provisions contained in this Agreement or to preserve an Operator Mortgagee's security interest. If Owner fails to execute such agreement within twenty (20) days of Operator's written request, Owner hereby authorizes Operator to execute such document on Owner's behalf.

13.6 Operator Mortgagee's Right to Enforce Mortgage and Assign. Each Operator Mortgagee shall have the right, in its sole discretion: (i) to assign its Operator Mortgage; (ii) to enforce its lien and acquire title to all or any portion of the Operator Property by any lawful means; (iii) to take possession of and operate all or any portion of the Operator Property and to perform all obligations to be performed by Operator under this Agreement, or to cause a receiver to be appointed to do so; and (iv) to acquire all or any portion of the Operator Property by foreclosure or by an assignment in lieu of foreclosure and thereafter, without Owner's consent, to assign or transfer all or any portion of the Operator Property to a third party. Any Operator Mortgagee or other party who acquires Operator's interest in the Operator Property pursuant to

foreclosure or assignment in lieu of foreclosure shall not be liable to perform the obligations imposed on Operator by this Agreement which are incurred or accruing after such Operator Mortgagee or other party no longer has ownership or possession of the Operator Property.

13.7 **New Agreement.** If the Operator Property is foreclosed upon or there is an assignment in lieu of foreclosure, or if this Agreement is rejected or disaffirmed pursuant to bankruptcy law or other law affecting creditor's rights and, within ninety (90) days after such event, Operator or any Operator Mortgagee or other purchaser at a foreclosure sale shall have arranged to the reasonable satisfaction of Owner for the payment of all Annual Installment Payments or other charges due and payable by Operator as of the date of such event, then Owner shall execute and deliver to Operator or such Operator Mortgagee or other purchaser at a foreclosure sale, or to a designee of one of these parties, as the case may be, a new agreement ("**New Agreement**") which (i) shall be for a term equal to the remainder of the Term of this Agreement before giving effect to such rejection or termination; (ii) shall contain the same covenants, agreements, terms, provisions and limitations as this Agreement (except for any requirements that have been fulfilled by Operator or any Operator Mortgagee or other purchaser at a foreclosure sale prior to rejection or termination of this Agreement); and (iii) shall include that portion of the Operator Property in which Operator or such other Operator Mortgagee or other purchaser at a foreclosure sale had an interest on the date of rejection or termination. If more than one Operator Mortgagee makes a written request for a New Agreement pursuant to this provision, the New Agreement shall be delivered to the Operator Mortgagee requesting such New Agreement whose Operator Mortgage has lien priority, and the written request of any other Operator Mortgagee whose lien is subordinate shall be void and of no further force or effect. The provisions of this Section 13.7 shall survive the termination, rejection or disaffirmation of this Agreement and shall continue in full force and effect thereafter to the same extent as if this Section 13.7 were a separate and independent contract made by Owner, Operator and each Operator Mortgagee, and, from the effective date of such termination, rejection or disaffirmation of this Agreement to the date of execution and delivery of such New Agreement, such Operator Mortgagee or other purchaser at a foreclosure sale may use and enjoy the Operator Property without hindrance by Owner or any person claiming by, through or under Owner; provided that all of the conditions for the New Agreement as set forth above are complied with.

13.8 **Operator Mortgagee's Consent to Amendment, Termination or Surrender.** Notwithstanding any provision of this Agreement to the contrary, the Parties agree that so long as any Operator Mortgage remains outstanding, this Agreement shall not be modified or amended, and Owner shall not accept a surrender, cancellation or release of all or any part of the Operator Property from Operator, prior to expiration of the Term of this Agreement, without the prior written consent of the Operator Mortgagee holding such Operator Mortgage. This provision is for the express benefit of and shall be enforceable by each Operator Mortgagee as if it were a party named in this Agreement.

14. **Assignment and Sublease.** Operator shall have the right, without Owner's consent, to sell, convey, lease, or assign all or any portion of the Operator Property, on either an exclusive or a non-exclusive basis, or to grant subleases, co-leases, leases, licenses or similar rights with respect to the Operator Property (collectively, "**Assignment**"), to one or more persons or entities (collectively "**Assignee**"). Each Assignee shall use the Operator Property only for the uses permitted under this Agreement. When Operator makes any Assignment under this Section 14, Operator shall give notice to Owner of such Assignment (including the interest conveyed by the Assignment and address of the Assignee for notice purposes) to Owner; provided Operator's failure to give such notice shall not constitute a default under this Agreement, but rather shall only have the effect of not binding Owner with respect to such assignment or conveyance until such notice is given. Any Assignment by Operator shall release Operator from obligations assigned thereby which accrue after the date that liability for such obligations is assumed by the Assignee. Any Assignee shall agree to and shall be bound to the obligations and terms of this Agreement

15. **Hazardous Materials.**

15.1 **Owner's Covenants Regarding Hazardous Materials.** Owner represents and warrants that, to the best of Owner's knowledge, the Owner's Property is not and has not been in violation of any federal, state or local environmental health or safety laws, statute, ordinance, rule, regulation or requirement ("**Environmental Laws**"), and Owner has not received any notice or other communication from any governmental authorities alleging that the Owner's Property is in violation of any Environmental Laws. "**Hazardous Materials**" shall mean any asbestos containing materials, petroleum, explosives, toxic materials, or substances regulated as hazardous wastes, hazardous materials, hazardous substances, or toxic substances under any federal, state, or local law or regulation. Owner represents and warrants that, except as disclosed to Operator in writing, to the best of Owner's knowledge, no underground storage tanks and no Hazardous Materials are or were located on the Owner's Property during or prior to Owner's ownership of the Owner's Property. Owner shall not violate in a material way any Environmental Laws relating to the Owner's Property.

15.2 **Operator's Covenants Regarding Hazardous Materials.** Operator shall, at Operator's sole cost and expense, promptly take removal or remedial action required by Environmental Laws with regard to any material violation of any Environmental Laws with regard to any Hazardous Materials brought onto the Owner's Property by Operator or its employees, agents, or contractors. Owner shall cooperate with Operator with regard to any scheduling or access to the Owner's Property in connection with any action required hereunder.

15.3 **Operator's Indemnity Regarding Hazardous Materials.** Operator shall indemnify, defend, protect and hold Owner harmless from any liability based on: (i) the release of Hazardous Materials in, on, under or about the Owner's Property caused by Operator or its employees, agents, or contractors, or (ii) the violation by Operator or its employees, agents, or contractors of any Environmental Law. The indemnity obligations set forth herein shall be in addition to those set forth in Section 16, and shall survive termination of this Agreement.

16. **Insurance and Indemnity.**

16.1 **Insurance.** Operator shall maintain liability insurance insuring Operator against loss caused by Operator's use of the Operator Property under this Agreement. The amount of insurance shall be not less than Three Million Dollars (\$3,000,000.00) of combined single limit liability coverage. Such insurance policy cannot be cancelled without at least thirty (30) days written notice to Owner. Upon receiving a written request from Owner, Operator shall name Owner as additional insured on such insurance policy and provide Owner with a certificate of such insurance.

16.2 **Indemnity by Operator.** Operator shall defend, indemnify, protect and hold Owner harmless from and against all liabilities, costs, expenses, obligations, losses, damages, claims, including reasonable attorneys' fees (collectively "**Liability**"), resulting from the negligence, willful misconduct, or breach of this Agreement by Operator, its agents, contractors or employees, invitees, licensees and permittees; provided, however, that such Liability is not due to any negligence, willful misconduct, or breach by Owner, its agents, contractors or employees, invitees, licensees or permittees.

16.3 **Indemnity by Owner.** Owner shall defend, indemnify, protect, and hold Operator harmless from and against all Liability resulting from the negligence, willful misconduct, or breach of this Agreement by Owner, its agents, contractors or employees, invitees, licensees and permittees; provided, however, that such Liability is not due to any negligence, willful misconduct, or breach by Operator, its agents, contractors, employees, invitees, licensees, or permittees.

16.4 **Survival.** The obligations of the Parties under this Section 16 shall survive expiration or other termination of this Agreement.

17. **Confidentiality.** This Agreement includes confidential and proprietary information relating to Operator and the Wind Farm. In addition, from time to time Operator may deliver to Owner additional confidential and proprietary information relating to the Wind Farm ("**Additional information**"). Subject to any applicable state or federal law, Owner agrees not to provide copies of the Agreement or Additional Information or disclose the terms of the Agreement or Additional Information, in whole or in part, to any person or entity, except as expressly authorized in this Section 17. Operator authorizes Owner to provide copies of the Agreement and Additional Information and disclose the terms thereof to Owner's family, beneficiaries, attorney, accountant, financial advisor and any existing or prospective mortgagee, lessee, or purchaser, so long as they likewise agree not to provide copies of the Agreement or Additional Information or disclose the terms thereof to any unauthorized person or entity.

18. **Default and Remedies.**

18.1 **Operator Payment Default.** If Operator shall fail to pay any amounts set forth in **Exhibit D** which failure continues for more than thirty (30) days from receipt of written notice from Owner that such amount is due, then Operator shall be in default ("**Operator Payment Default**") and Owner shall have the following remedies:

18.1.1 **Collection of Payments.** With or without terminating this Agreement, Owner may file a lawsuit against Operator to collect any unpaid amounts set forth in **Exhibit D** together with interest thereon that accrues during the continuance of the Operator Payment Default, calculated at a rate ("**Default Rate**"), which is the lesser of (i) the prime interest rate at The Chase Manhattan Bank (or its successor) plus two percent (2%) per annum, or (ii) the maximum lawful rate. Owner shall also be entitled to recover all court costs and reasonable attorneys' fees that may be incurred by Owner in collecting such amounts.

18.1.2 **Terminate Agreement.** Owner may not terminate this Agreement because of any Operator Payment Default without first giving Operator written notice of its intention to terminate the Agreement ("**Termination Notice**"), to be effective on a date to be specified by Owner that is at least thirty (30) days after the date of the Termination Notice. If, by the date specified in the Termination Notice, Operator fails to pay the amount required to cure the Operator Payment Default (including interest at the Default Rate that accrues during the continuance of the Operator Payment Default), Owner's termination of this Agreement shall become effective on the date specified in the Termination Notice. Upon such termination, the Parties shall be relieved of all further duties and obligations under this Agreement, other than (i) the payment of any accrued and unpaid obligations owed by either Party as of the date of termination (including the amount owed by Operator with respect to the Operator Payment Default and interest payable with respect thereto); (ii) the removal of the Improvements by Operator pursuant to Section 8.9; and (iii) any other obligations and liabilities that are expressly stated in this Agreement to survive such termination. Owner's right to terminate this Agreement pursuant to this Section 18.1.2 is subject to and conditioned upon Owner giving any Operator Mortgagee written notice and opportunity to cure the Operator Payment Default as provided in Section 13.2.

18.2 **Other Operator Default.** The breach by Operator of any provision hereof, other than an Operator Payment Default as set forth in Section 18.1 ("**Other Operator Default**"), may only result in a cause of action by Owner under applicable law and, other than as set forth in this Section 18.2. Owner hereby waives all other rights it may have, in law or in equity, to terminate this Agreement prior to the expiration of the Term. In the event of any such breach by Operator, Owner shall, at least thirty (30) days prior to commencing any cause of action, give written notice of the cause of breach to Operator, and any Operator Mortgagee (of which it has been notified in writing) concurrently, specifying in detail the alleged event of breach and the required remedy. If Operator does not cure or commence curing such breach within thirty (30) days of receipt of notice, the Operator Mortgagee shall have the absolute right to substitute itself for Operator and perform the duties of Operator hereunder for the purposes of curing such breach. Owner expressly consents to such substitution, agrees to accept such performance, and authorizes the Operator Mortgagee (or its employees, agents, representatives or contractors) to enter upon the Owner's Property to complete such performance with all the rights, privileges and obligations of Operator hereunder. Owner may cure any default by Operator after Operator's cure period has expired. If Owner at any time by reason of Operator's default, pays any sum or performs any act that requires the payment of any sum, the sum paid by Owner shall be due immediately from Operator to Owner, together with interest on such sum calculated at the Default Rate.

18.3 **Owner Default.** Owner shall be in default of this Agreement if it shall fail to meet any of its obligations under the terms of this Agreement and shall not cure such default within thirty (30) days after receiving notice thereof from Operator (or if such default cannot be cured through the exercise of reasonable diligence within such thirty (30) day period, if Owner fails to commence corrective action within such thirty (30) day period and thereafter diligently prosecutes same to completion) ("**Owner Default**"). Upon the occurrence of an Owner Default, Operator shall have the option to pursue any one or more of the following remedies without any further notice or demand whatsoever: (i) terminate this Agreement without being liable for prosecution or any claim of damages therefor; and/or (ii) pursue any and all other action or remedies that may be available to Operator at law or in equity, including but not limited to all loss or damage which Operator may suffer by reason of a termination of this Agreement and the loss of the value of the Operator Property.

19. **Notice.**

19.1 **Writing.** All notices given or permitted to be given hereunder shall be in writing.

19.2 **Delivery.** Notice is considered given either (i) when delivered in person to the recipient named below, (ii) upon receipt after deposit in the United States mail in a sealed envelope or container, postage and postal charges prepaid, return receipt requested or certified mail, addressed by name and address to the party or person intended, or (iii) twenty-four (24) hours from proper and timely delivery to an overnight courier service addressed by name and address to the party or person intended as follows:

Notice to Owner:	David E. Graeff, Successor Trustee Viola Carlson Self Declaration of Revocable Trust, U.T.A. 13 March 1995 3153 Silver Oak Trail Marion, Iowa 52032 Telephone: (319) 350-2590
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Notice to Operator:	Osborn Wind Energy, LLC 700 Universe Boulevard Juno Beach, FL 33408-2657 Attention: Business Manager Facsimile: (561) 691-7307
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19.3 **Change of Recipient or Address.** Either party may, by notice given at any time or from time to time, require subsequent notices to be given to another individual person, whether a party or an officer or representative, or to a different address, or both. Notices given before actual receipt of notice of change shall not be invalidated by the change.

20. **Miscellaneous Provisions.**

20.1 **Successors and Assigns.** The terms and provisions of this Agreement shall run with the land and be binding on and inure to the benefit of the heirs, successors, assigns and personal representatives of the Parties. Operator in its discretion may authorize other persons or

entities to use the Operator Property for the purposes stated in this Agreement. Owner agrees to promptly notify Operator upon the transfer of any interest in Owner's Property

20.2 **Memorandum**. Simultaneously with the execution of this Agreement, Owner and Operator agree to execute and acknowledge a memorandum of this Agreement satisfactory in form and substance to Operator and Owner. Owner consents to the recordation of the interest of any Operator Mortgagee or Assignee in the Operator Property.

20.3 **Entire Agreement**. This Agreement and the attached Exhibits shall constitute the entire agreement between the Parties and supersedes all other prior writings and understandings.

20.4 **Amendments**. This Agreement shall not be amended or modified in any way except by an instrument signed by Owner and Operator and consented to by any Operator Mortgagee. The Parties hereto shall at all times hereafter execute any documents and do any further acts which may be necessary or desirable to carry out the purposes of this Agreement and to give full force and effect to each and all of the provisions hereof.

20.5 **Legal Matters**. This agreement shall be governed by and interpreted in accordance with the then existing laws of the State of Missouri and the County where the Owner's Property is located shall be considered the proper forum or jurisdiction for any disputes arising in connection with this Agreement. The Parties agree to first attempt to settle any dispute arising out of or in connection with this agreement by good-faith negotiation. If the Parties are unable to resolve amicably any dispute arising out of or in connection with this Agreement, each shall have all remedies available at law or in equity including attorney's fees awarded to the prevailing party. **Each Party waives all right to trial by jury and specifically agrees that trial of suits or causes of action arising out of this Agreement shall be to the court of competent jurisdiction.** Time is of the essence with regard to the terms and conditions of this Agreement.

20.6 **Severability**. If any term or provision of this Agreement, or the application thereof to any person or circumstance shall, to any extent, be determined by judicial order or decision to be invalid or unenforceable, the remainder of this Agreement or the application of such term or provision to persons or circumstances other than those as to which it is held to be invalid, shall be enforced to the fullest extent permitted by law.

20.7 **Tax Credits**. If under applicable law Operator becomes ineligible for any tax credit, benefit or incentive for alternative energy expenditure established by any local, state or federal government, then, at Operator's option, Owner and Operator shall amend this Agreement or replace it with a different instrument so as to convert Operator's interest in the Operator Property to a substantially similar interest that makes Operator eligible for such tax credit, benefit or incentive, so long as Owner's interests are not impaired.

20.8 **Approvals**. Whenever in this Agreement the approval or consent of either Party is required or contemplated, unless otherwise specified, such approval or consent shall not be unreasonably withheld or delayed.

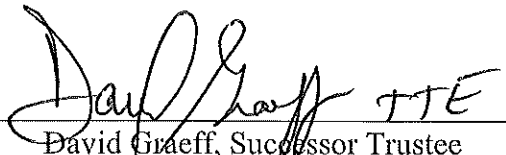
20.9 **Counterparts.** This Agreement may be executed in multiple counterparts, each of which shall be deemed an original, and all of which together shall constitute a single instrument.

20.10 **Option to Convert.** During the Term of the Lease and Easements granted herein, Owner grants to Operator the option to convert the Lease herein contained to easements, or the Easements to leases, as determined by Operator in its sole discretion. Operator may exercise such option by giving the Owner thirty (30) days written notice of its intent to exercise such option. The terms and conditions of such easements and/or leases shall be the same as the terms and conditions of the Lease and Easements, including the annual payments as set forth in **Exhibit D** of this Agreement.

[SIGNATURE PAGE FOLLOWS]

Owner

Viola E. Carlson Self Declaration of
Revocable Trust, U.T.A. 13 March 1995

By: 
David Graeff, Successor Trustee

Operator

Osborn Wind Energy, LLC,
a Delaware limited liability company

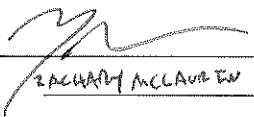
By: 
ZACHARY MCCLANE, Vice President

EXHIBIT A

Legal Description of Owner's Property

Tract 1:

Beginning at the West Quarter Corner of Section 16, Township 57 North, Range 31 West, Dekalb County, Missouri; thence along the North line of the Southwest Quarter of said section North 89 degrees 16 minutes 46 seconds East, 1321.37 feet to the Northeast Corner of the Northwest Quarter of the Southwest Quarter of said section; thence along the East line of the Northwest Quarter of the Southwest Quarter of said section South 00 degrees 47 minutes 47 seconds East, 1254.24 feet; thence departing from said line North 89 degrees 34 minutes 24 seconds West, 1324.36 feet to the West line of said Section 16; thence North 89 degrees 34 minutes 24 seconds West, 2646.26 feet to the West line of the Southeast Quarter of Section 17, Township 57 North, Range 31 West; thence along said line North 00 degrees 33 minutes 38 seconds West, 1254.24 feet to the Northwest Corner of the Southeast Quarter of said Section 17; thence along the North line of the Southeast Quarter of said Section 17 South 88 degrees 59 minutes 53 seconds East, 2643.49 feet to the Point of Beginning. Pursuant to survey by Midland Surveying, PLS No. 2005019226, dated August 31, 2022.

Tract 2:

Commencing at the Center of Section 17, Township 57 North, Range 31 West, Dekalb County, Missouri; thence along the West line of the Southeast Quarter of said section South 00 degrees 33 minutes 38 seconds East, 1254.24 feet to the Point of Beginning; thence departing from said line South 89 degrees 34 minutes 24 seconds East, 2646.26 feet to the East line of the Southeast Quarter of said section; thence

South 89 degrees 34 minutes 24 seconds East, 1324.36 feet to the East line of the West Half of the Southwest Quarter of Section 16, Township 57 North, Range 31 West, Dekalb County, Missouri; thence along said line South 00 degrees 47 minutes 47 seconds East, 171.72 feet; thence departing from said line North 89 degrees 38 minutes 50 seconds West, 915.27 feet; thence North 00 degrees 41 minutes 22 seconds West, 85.59 feet; thence South 89 degrees 10 minutes 41 seconds West, 409.35 feet; thence North 89 degrees 07 minutes 22 seconds West, 1670.23 feet; thence South 03 degrees 04 minutes 41 seconds West, 92.57 feet; thence North 89 degrees 38 minutes 50 seconds West, 259.47 feet; thence North 00 degrees 34 minutes 12 seconds West, 15.27 feet; thence North 04 degrees 56 minutes 33 seconds West, 298.26 feet; thence South 00 degrees 02 minutes 33 seconds East, 39.73 feet; thence North 89 degrees 38 minutes 50 seconds West, 412.90 feet to the West line of the Southeast Quarter of said Section 17; thence along said line North 00 degrees 33 minutes 38 seconds West, 176.81 feet to the Point of Beginning. Pursuant to survey by Midland Surveying, PLS No. 2005019226, dated August 31, 2022.

EXHIBIT C
As Built Lease and Easement Plan

EXHIBIT D

Lease and Easement Compensation

(1) (a) **“Annual Installments Payments”** means the amounts that are paid to Owner annually for the Lease on a calendar year basis, payable as set forth in Item 3 below. The amounts paid to Owner for the Met Tower installations shall be paid to Owner annually, but the amount shall be separate from the other payments under the Lease.

(b) **One-Time Payment.** The one-time payment from the Effective Date until December 31, 2021 is \$102,938.62 which shall be paid within thirty (30) days from the Execution Date.

(2) **Lease and Easement Payments.** After 2021, the Annual Installment Payments for the Lease and Easements shall be \$4,000.00 per 1.0 megawatt (“MW”) rated Turbine located on the Owner’s Property, subject to increase as set forth in Item 7 of this **Exhibit D**. Annual Installment Payments for partial years shall be prorated based on the number of days in the partial year included in the Term. If a part of the Improvements is removed before the end of the Term, future Annual Installment Payments shall be reduced by the amount attributable to the Improvements removed. If a part of the Improvements remains after the end of the Term, Operator shall continue to make Annual Installment Payments at the rate paid for the last year of the Term until Operator’s Removal Obligations are fulfilled (“**Removal Date**”). However, such payments shall not excuse Operator from its Removal Obligations, nor extend the time for Operator to comply with such Removal Obligations.

(3) **Timing of Payments.** Payments for the first partial year of the Term shall be made on the Commencement Date. All subsequent Annual Installment Payments shall be due on or before February 28th of the subsequent calendar year or partial calendar year to which they are attributable during the Term. For example purposes only, Annual Installment Payments for the 2017 calendar year, shall be due on or before February 28, 2018. After Operator delivers **Exhibit C** to Owner, any necessary payment adjustments shall be paid within thirty (30) days by Operator or credited against the next payment due from Operator to Owner.

(4) **Increases in Annual Installment Payments.** Annual Installment Payments shall increase annually beginning with the payment due on the February 28th after the entire Wind Farm has been commissioned and operating for a period of twelve (12) consecutive months. Operator shall compute the increase, if any, of the cost of living based on the CPI - Urban Wage Earners and Clerical Works (U.S. City Average - all items) 1982-84=100 (“**Index**”), published by the bureau of Labor Statistics of the United States Department of Labor. The Annual Installment Payment payable in a given year shall be calculated by multiplying by a fraction the Annual Installment Payment paid in the preceding year (annualized if less than a full year’s Annual Installment Payment was paid). The numerator of the fraction shall be the CPI Index published for the month of October for the year the Annual Installment Payment is to be made, and the denominator shall be the CPI Index published for the month of October for the preceding year. Regardless of the product of this calculation, the Annual Installment Payment may not be reduced. In the event the Index is no longer published by the United States Department of

Labor, a mutually agreeable, equivalent index of inflation shall be used as the Index. For example purposes only, the Annual Installment Payment for the calendar year 2017 shall be calculated by multiplying the Annual Installment Payment paid for calendar year 2016 by a fraction, the numerator of which is the CPI Index for October 2017, and the denominator of which is the CPI Index for October 2016. In this example, the payment for calendar year 2017 shall be paid by February 28, 2018.

(5) **Repowering.** If any Turbine on Owner's Property is re-powered, Owner's Annual Installment Payment will increase by the proportionate increase, if any, in the sum of the Turbine nameplate capacity over the Turbine nameplate capacity initially constructed. For example, if Owner had ten (10) 1.5 MW Turbines replaced by six (6) 2.5 MW Turbines, the total Annual Installment Payment for the Owner would stay the same even though Owner had less Turbines. If Owner had ten (10) 1.5 MW Turbines and they are replaced by ten (10) 2.5 MW Turbines, then the total Annual Installment Payments for Owner would increase by approximately sixty-seven percent (67%).

(6) **Crop Compensation.**

(a) Each time Operator or its employees, agents or contractors exercises its rights under this Agreement it shall compensate Owner or lessees, agents or assignees of Owner disclosed by Owner in writing to Operator for all crops lost or destroyed by reason of the use, but in no case shall Operator be required to pay more than a single, total crop loss in any one crop year on any given property. Damages will be calculated by the following formula: Unit Price x Unit Yield Per Acre x Acres Damaged = Damages. Prices for damaged or destroyed crops will be based on the average of the last previous March 1st and September 1st Chicago Board of Trade prices for the crop. If the crop is not traded on the Chicago Board of Trade, the price shall be based on the dominant trading exchange for that crop, but the formula shall remain the same. Yield will be the actual yield during the crop year in which the damage occurred according to Owner's records for the smallest parcel of land that includes the damaged area. If Owner does not have yield records available, the parties will use National Agricultural Statistic Services ("NASS") records or other commonly used yield information available for the area for the crop year in which the damage occurred.

(b) The parties shall try in good faith to agree to the extent of damage and acreage affected. If they cannot agree, they shall have the area measured and extent of damage assessed by an impartial party such as a crop insurance adjuster or extension agent. If damage occurs during the initial construction of the Wind Farm, a crop compensation form shall be completed and delivered to Operator within two hundred forty (240) days after the completion of construction of the Wind Farm. If damage occurs during the operation of the Wind Farm, a crop compensation form shall be completed and delivered to Operator within two hundred forty (240) days after the damage occurs. Payment shall be made within sixty (60) days after mutual execution of the crop compensation form. Payment shall be made within sixty (60) days after determining extent of damage.

(7) **Conservation Reserve Program.** To the extent Operator's construction or operation of the Wind Farm on Owner's Property requires the removal of any of Owner's Property from participation in the Conservation Reserve Program or any substantially similar program (any

such program "CRP"), Operator shall reimburse Owner for any penalties and reimbursement obligations owed by Owner to the government agency administering the CRP as a consequence of such removal. Such reimbursement will be paid by Operator to Owner only if each of the following conditions is fulfilled:

- (a) Within ninety (90) days following the Effective Date and anytime thereafter to the extent Owner participates in a CRP program after the Effective Date, Owner provides Operator with reasonable documentation evidencing Owner's right to receive CRP payments as of the Effective Date and anytime thereafter for any part of Owner's Property, including, without limitation:
 - (i) any and all contracts pursuant to which Owner is receiving CRP payments for Owner's Property; and
 - (ii) a description of the acreage on Owner's Property for which Owner is receiving CRP payments on the Effective Date or anytime thereafter;
- (b) Owner takes reasonable action to appeal, contest, or seek mitigation or reduction of any removal of any of Owner's Property from participation in the CRP made, in whole or in part, due to the construction or operation of Operator's Wind Farm on the Owner's Property; provided that owner makes no representation or warranty that such appeal, contest, mitigation or reduction request will be successful; and
- (c) Owner notifies Operator of any proposed or threatened removal of any of Owner's Property from participation in the CRP made, in whole or in part, due to the construction or operation of Operator's Wind Farm on Owner's Property not more than thirty (30) calendar days after the Owner receives notice of such removal.

(8) **Payment Allocation Schedule.** All payments to Owner shall be made based on the following allocation:

100% to the Viola E. Carlson Self Declaration of Revocable Trust, U.T.A. 13 March 1995

Operator shall not be required to pay any amounts to Owner until it receives a completed W-9 form(s) from Owner.