

**FIRST AMENDMENT TO THE DEVELOPMENT AGREEMENT
FOR WILSON PLANNED LAND DIVISION 05-S2399**

This First Amendment made this 3rd day of July, 2012 between the Board of County Commissioners of Larimer County, Colorado ("County") and Caroline J. Wilson, ("Developer").

WHEREAS, the parties hereto have previously entered into a Development Agreement ("Agreement") regarding the Wilson Planned Land Division dated May 9, 2006 and recorded May 10, 2006 at Reception No. 20060035161 of the Larimer County records; and

WHEREAS, Item 38 of the Agreement provides that the Agreement "may be amended by mutual consent of the County and 1 of the Lot owners based on one (1) vote per lot, provided such amendment is in writing"; and

WHEREAS, the parties are desirous of amending Item #8 (Completion Date), Item # 12 (Roads) and Item #22 (Public Improvement Opinion of Costs and Guarantee of Improvements).

NOW, THEREFORE, in consideration of the mutual covenants herein contained, the parties agree as follows:

1. Item #8 Completion Date shall be modified so as to read in its entirety as follows:

All improvements required for development of the Property, and all other matters agreed to be performed shall be installed, constructed or performed by Developer, and inspected and approved by the County Engineer, prior to acceptance of any residential building permit for Lot 2

2. Paragraph 2 of Item #12 Roads shall be modified so as to read in its entirety as follows:

Developer shall construct all road improvements of the Planned Land Division as shown on the Final Plat and in the supporting documents for the Development, prior to the acceptance of any residential building permit for Lot 2. Improvements shall be made in accordance with the plans and specifications as prepared by Developer's licensed engineers and professionals and approved by the County Engineer. All street layout and geometric design shall be in accordance with applicable County standards and as portrayed on the approved construction drawings.

3. Item #22 Public Improvement Opinion of Costs and Guarantee of Improvements shall be modified so as to read in its entirety as follows:

Construction Collateral: Because of the minimal nature of the improvements for this Development, construction collateral is not required. To ensure completion of improvements, no residential building permit can be accepted for Lot 2 until the requirements are in place, and reviewed and approved by the Larimer County Engineering Department.

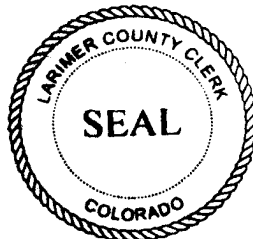
Return to Planning ✓

Except as expressly modified herein, all other terms and conditions of the Agreement shall remain in full force and effect.

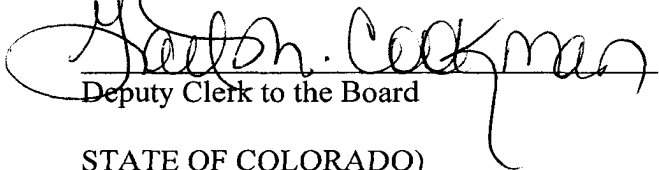
IN WITNESS WHEREOF, the parties hereto have executed this Amendment on the day and year first above written.

LARIMER COUNTY:
Board of County Commissioners of
Larimer County, Colorado


Lew Gaiter III, Chairman

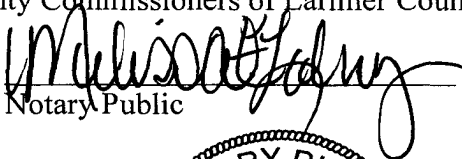


ATTEST:


Deputy Clerk to the Board

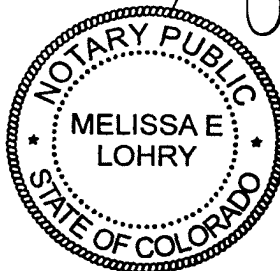
STATE OF COLORADO)
COUNTY OF LARIMER)

The foregoing instrument was acknowledged before me this 3rd day of July, 2012 by
Lew Gaiter III as Chair of the Board of County Commissioners of Larimer County, Colorado.


Notary Public

Witness my hand and official seal

My Commission Expires: 11/05/2012



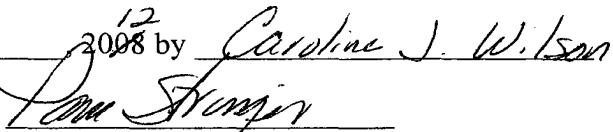
OWNER/DEVELOPER:

Caroline J. Wilson


Name/Title

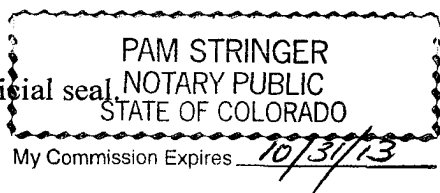
STATE OF COLORADO)
COUNTY OF LARIMER)

Acknowledged before me this 22nd day of June, 2012 by Caroline J. Wilson
and N/A


Notary Public

Witness my hand and official seal

My commission expires:



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Legal Description
Wilson Planned Land Division

Lots 1 and Lot 2 of the Wilson Planned Land Division
being a replat of Tract 2 of the Stumbo M.L.D. No. EX -1190,
further described as being in the NW $\frac{1}{4}$ of Section 30, Township 8, Range 69
of the Sixth P.M, Larimer County, Colorado